

ACKNOWLEDGMENT OF VETERANS AFFAIRS FUNDING FEE REQUIREMENT

A funding fee of 0.50% to 1.25% of the loan amount is required by the Veterans Administration on VA guaranteed loans closed on or after October 1, 1991, with the following exceptions:

1. Veterans receiving compensation for service disabilities.
2. Veterans who would be entitled to receive compensation if they were not receiving retirement pay.
3. Surviving spouses of veterans who died in service or from a service-connected disability.

Please acknowledge receipt of this notice and advise your Lender of the method of payment for this fee by selecting one of the following:

_____ I agree to pay the funding fee from my own funds.

_____ I agree to pay the funding fee by adding it to my loan.

_____ I claim exemption from this requirement citing Exception Number _____.
(Supporting documents are enclosed).

Signature of Veteran

Date

Signature of Co-Borrower

Date