



Reconciliation of Owners Capital

	<u>Prior 3</u>	<u>Prior 2</u>	<u>Prior 1</u>	<u>Interim</u>
Date*	_____	_____	_____	_____
<p>*All prior periods <i>should</i> be tax returns with the exception of Prior 1, which can be a company prepared statement if taxes have not been filed or filing has been extended.</p>				
Net Worth-Beginning of Period (Beginning net worth should always be the same as previous year's ending net worth)	\$ _____	\$ _____	\$ _____	\$ _____
Net Income (Loss) for Period	\$ _____	\$ _____	\$ _____	\$ _____
Other Increases (cumulative)	\$ _____	\$ _____	\$ _____	\$ _____
Distributions				
Cash Distributions	\$ _____	\$ _____	\$ _____	\$ _____
Stock Distributions	\$ _____	\$ _____	\$ _____	\$ _____
Property Distributions	\$ _____	\$ _____	\$ _____	\$ _____
Other Decreases (cumulative)	\$ _____	\$ _____	\$ _____	\$ _____
Net Worth-End of Period	\$ _____	\$ _____	\$ _____	\$ _____

EXAMPLE

	<u>Prior 3</u>	<u>Prior 2</u>	<u>Prior 1</u>	<u>Interim</u>
Actual Date*	<u>12/31/97</u>	<u>12/31/98</u>	<u>12/1/99</u>	<u>7/31/00</u>
<p>*All prior periods <i>should</i> be tax returns with the exception of Prior 1, which can be a company prepared statement if taxes have not been filed or filing has been extended.</p>				
Net Worth-Beginning of Period (Beginning net worth should always be the same as prior year's ending net worth)	\$ <u>27,000</u>	\$ <u>42,000</u>	\$ <u>56,500</u>	\$ <u>68,500</u>
Net Income (Loss) for Period	\$ <u>14,000</u>	\$ <u>22,000</u>	\$ <u>18,000</u>	\$ <u>11,000</u>
Other Increases (cumulative)	\$ <u>3,000</u>	\$ _____	\$ <u>500</u>	\$ _____
Distributions				
Cash Distributions	\$ <u>2,000</u>	\$ <u>4,000</u>	\$ <u>4,000</u>	\$ _____
Stock Distributions	\$ _____	\$ <u>2,000</u>	\$ <u>2,500</u>	\$ _____
Property Distributions	\$ _____	\$ _____	\$ _____	\$ _____
Other Decreases (cumulative)	\$ _____	\$ <u>1,500</u>	\$ _____	\$ _____
Net Worth-End of Period	\$ <u>42,000</u>	\$ <u>56,500</u>	\$ <u>68,500</u>	\$ <u>79,500</u>

IF YOU HAVE DIFFICULTY FILLING OUT THIS FORM, YOU MAY NEED TO CONSULT YOUR BOOKKEEPER/ACCOUNTANT.

Signature

Date